

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: READLYN
Local Government Number: 09G068

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
READLYN URBAN RENEWAL	09006	2
READLYN DOWNTOWN URBAN RENEWAL	09012	1

TIF Debt Outstanding: 67,986

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	6,799	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	3,389
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	3,389

Rebate Expenditures:	0
Non-Rebate Expenditures:	10,188
Returned to County Treasurer:	0
Total Expenditures:	10,188

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	0	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 57,798

Urban Renewal Area Data Collection

Local Government Name: READLYN (09G068)
 Urban Renewal Area: READLYN URBAN RENEWAL
 UR Area Number: 09006
 UR Area Creation Date: 10/1997

This plan was developed to help local officials promote economic development in the City of Readlyn. The primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
READLYN CITY/WAPSIE VALLEY SCH/UR AMEND INCREM	09115	09116	0
READLYN CITY AG/WAPSIE VALLEY SCH/AMEND INC	09143	09144	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

0

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

0

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: READLYN (09G068)
 Urban Renewal Area: READLYN URBAN RENEWAL (09006)
 TIF Taxing District Name: READLYN CITY/WAPSIE VALLEY SCH/UR AMEND INCREM
 TIF Taxing District Inc. Number: 09116

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,741,871	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: READLYN (09G068)
 Urban Renewal Area: READLYN URBAN RENEWAL (09006)
 TIF Taxing District Name: READLYN CITY AG/WAPSIE VALLEY SCH/AMEND INC
 TIF Taxing District Inc. Number: 09144

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	27,900	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: READLYN (09G068)
 Urban Renewal Area: READLYN DOWNTOWN URBAN RENEWAL
 UR Area Number: 09012
 UR Area Creation Date: 06/2009

UR Area Purpose: This Urban Renewal Plan was developed to help local officials promote economic development in Readlyn. The primary goal is to stimulate private investment in new downtown redevelopment.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
READLYN CITY/WAPSIE VALLEY SCH/D'TOWN UR INCREM	09135	09136	115,610

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	159,960	0	0	0	159,960	0	159,960
Taxable	0	0	159,960	0	0	0	159,960	0	159,960
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **6,799** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 3,389
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 3,389

Rebate Expenditures: 0
 Non-Rebate Expenditures: 10,188
 Returned to County Treasurer: 0
Total Expenditures: 10,188

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **0** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For READLYN DOWNTOWN URBAN RENEWAL

Old grocery store building

Description:	renovation of old building and upstairs apartments
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For READLYN DOWNTOWN URBAN RENEWAL

226 Main

Debt/Obligation Type:	Internal Loans
Principal:	67,986
Interest:	0
Total:	67,986
Annual Appropriation?:	Yes
Date Incurred:	05/01/2009
FY of Last Payment:	2042

Non-Rebates For READLYN DOWNTOWN URBAN RENEWAL

TIF Expenditure Amount:	10,188
Tied To Debt:	226 Main
Tied To Project:	Old grocery store building

TIF Taxing District Data Collection

Local Government Name: READLYN (09G068)
 Urban Renewal Area: READLYN DOWNTOWN URBAN RENEWAL (09012)
 TIF Taxing District Name: READLYN CITY/WAPSIE VALLEY SCH/D'TOWN UR INCREM
 TIF Taxing District Inc. Number: 09136

TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	06/2009
Blighted	06/2009
Economic Development	06/2009

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	159,960	0	0	0	159,960	0	159,960
Taxable	0	0	159,960	0	0	0	159,960	0	159,960
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	44,530	115,430	115,610	-180	-5

FY 2014 TIF Revenue Received: 3,389